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# **SUPPLEMENTAL AGREEMENT TO MEMORANDUM OF UNDERSTANDING**

**FOR INITIAL PUBLIC ISSUE**

**OF**

**SIGMA SOLVE LIMITED**

**DATED AUGUST 5, 2020**

**AMONGST**

**SIGMA SOLVE LIMITED**

**(Issuer Company)**

**AND**

**BEELINE BROKING LIMITED**

**(Lead Manager and Underwriter)**

SIGMA SOLVE LIMITED  
*Pratim R. Paul*  
DIRECTOR



**SUPPLEMENTAL AGREEMENT TO MEMORANDUM OF UNDERSTANDING BETWEEN BEELINE BROKING LIMITED, MERCHANT BANKER TO THE ISSUE AND SIGMA SOLVE LIMITED, THE ISSUER COMPANY**

This Supplemental Agreement to Memorandum of Understanding made at Ahmedabad on this 5<sup>th</sup> day of August, 2020 by and between;

- 1. SIGMA SOLVE LIMITED**, a company incorporated under the Companies Act, 1956 and having its registered office at 305-308, 3rd floor, Alpha Megacone House, Opp. Armieda, Sindhu bhavan Road, S G Highway, Ahmedabad-380054 (hereinafter referred to as **"SIGMA"** or **"The Issuer Company"**), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns;

**AND**

- 2. BEELINE BROKING LIMITED**, having its registered office at Office No. 1 To 3, Vishwa Complex, First Floor Opp. Jain Derasar, Navrangpura Ahmedabad - 380009 acting through its Merchant Banking Division office at 807, Phoenix Tower, Opp. New Girish Cold Drinks, Near Vijay Cross Road, Ahmedabad (hereinafter referred to as **"The Merchant Banker"** or **"BEELINE"** or **"Lead Manager"**) which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns.

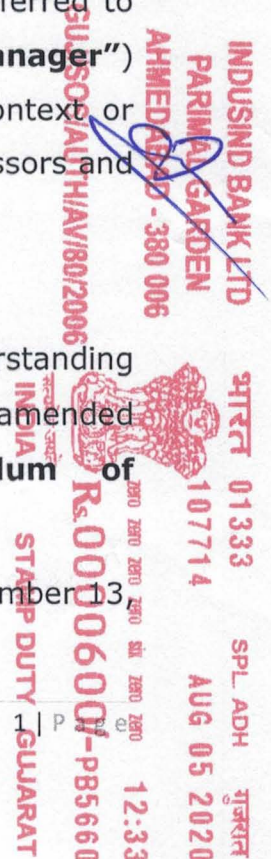
**Background:**

The Issuer has already entered into Memorandum of Understanding ("MOU") dated September 13, 2019 and the same is amended hereafter referred to as **"Supplemental Memorandum of Understanding"**.

Except below amendments, all other clauses MOU dated September 13, 2019 shall remain same as verbatim.

SIGMA SOLVE LIMITED

*Pratish R. Patel*  
DIRECTOR





## **Amendments to the MOU dated September 13, 2019:**

### **WHEREAS:**

1. The Issuer is taking steps for the issue of 11,01,000 Equity Shares having face value of ` 10/- (Rupees Ten Each) at an Issue Price of ` 45/- each (Including a premium of ` 35/- Per Share) to the public (the said issue of specified securities hereinafter referred to as "**the issue**");

The Issue comprises of 11,01,000 Equity Shares of ` 10/- each at a price of ` 45/- per Equity Shares (including premium of ` 35/- per Equity Share) aggregating to ` 495.45 lakhs ("Issue") of the Issue of which 57,000 Equity Shares of ` 10/- each at a price of ` 45/- per Equity Shares (including premium of ` 35/- per Equity Share) aggregating to ` 25.65 lakhs will be reserved for subscription by Market Maker ("Market Maker Reservation Portion"). The Issue less the Market Maker Reservation Portion i.e. issue of 10,44,000 Equity Shares of ` 10/- each at a price of ` 45/- per Equity Shares (including premium of ` 35/- per Equity Share) aggregating to ` 469.80 lakhs is hereinafter referred to as the "Net Issue". The Issue and the Net Issue will constitute 26.78% and 25.40%, respectively of the post issue paid up equity share capital of the Issuer Company.

2. The Issue shall be conducted through Fixed Price Issue pursuant to Regulation 250 and 253 of the SEBI (ICDR) Regulations, 2018, pursuant to which the Equity Shares are to be offered at the Issue Price of ` 45/- per Equity Share (including premium of ` 35/- per Equity Share).

**IN WITNESS WHEREOF** the parties hereto have set their hands on this August 5<sup>th</sup>, 2020.



**SIGMA SOLVE LIMITED**  
*Praveen Ramesh*  
DIRECTOR



**For, Beeline Broking Limited**

*K. N. Shah*

**Khushbu Shah**

**Director**

**DIN: 02507013**



**Witness 1.**

**Signature:**

*Sandeep Gupta*

**Name:** *Sandeep Gupta*

**Address:** *807 Phoenix Tower  
No Vijay Cross Road, New  
Ginsh Cold drink -  
Ahmedabad - 380009*

**For, Sigma Solve Limited**

*Prakash Parikh*  
DIRECTOR

**Prakash Parikh**

**Director**

**DIN: 03019773**



**Signature:**

*Chinmay H. Sur*

**Name:** *Chinmay H. Sur*

**Address:**

*A-1 Buddhalax Apt,  
Paldi, A/sal.*