

Date: 06<sup>th</sup> August, 2025

To,

**National Stock Exchange of India Limited**Exchange Plaza, Bandra-Kurla Complex  
Bandra (E), Mumbai- 400 051,  
Maharashtra, INDIA**BSE Limited**Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai-400 001  
Maharashtra, INDIA**Symbol: SIGMA****Scrip Code: 543917**

Dear Sir/ Madam,

**Sub:-Statement of deviation(s) or variation(s) in use of Public Issue (IPO) proceeds for the Quarter ended June 30, 2025**

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter **June 30, 2025** which has been duly reviewed by the Audit Committee of the Company at its meeting held 06<sup>th</sup> August, 2025.

It is to be noted that the Company has taken the approval of Shareholders by Special Resolution passed on September 19, 2022 at 12<sup>th</sup> Annual General Meeting to vary the objects of IPO of the Company for the unutilized amount, as detailed herein transferring to General Corporate Purpose:-

**Amount in Lakhs**

<b>Sr. No.</b>	<b>Object of Issue</b>	<b>Un-Utilized Amount</b>
1	Public Issue Expenses	31.57

Further there is no variation in the utilized amount of Rs.265.45 Lakhs as reported in i.e. December, 2023 relating to Investment in Subsidiary, Public Issue Expenses and General Corporate Purpose along with the unutilized amount allocated for the General Corporate Purpose.

We hereby request you to take note of the same and update record of the Company accordingly.

**Thanking you.****Yours faithfully,****For, Sigma Solve Limited****Prakash Ratilal Parikh****Managing Director****DIN:-03019773****Encl.-A/a**+91 9898095243  
079 29708387www.sigmasolve.in  
CIN:L72200GJ2010PLC060478801-803, PV Enclave, ICICI Bank Lane Road  
Sindhubhavan Road, Ahmedabad - 380054

(Amount In Lakhs)

## Statement of Deviation / Variation in utilisation of funds raised

Name of listed Entity		Sigma Solve Limited	
Mode of Fund Raising		Public Issues	
Date of Raising Funds		15-10-2020	
Amount Raised(Rs.)		495.45	
Report filed for Quarter ended		June 30, 2025	
Monitoring Agency		Not Applicable	
Monitoring Agency Name, if applicable			
Is there a Deviation / Variation in use of funds raised		Yes	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Yes	
If Yes, Date of shareholder Approval		19.09.2022	
Explanation for the Deviation / Variation		The Unutilized Amount of Public Issue Expense to be Utilized as an Amount available for General Corporate Purpose	
Comments of the Audit Committee after review		None	
Objects for which funds have been raised and where there has been a deviation, in the following table			
Original Object		Modified Object, if any	
1.		Acquisitions And Other Strategic Initiatives	
2.		Investment in Subsidiary	
3.		General Corporate Purpose	
4.		Public Issue Expenses	
Total		General Corporate Purpose	
Deviation or variation could mean:			

Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
230.00	NA	Nil	Nil	None
70.00	NA	70.00	Nil	None
120.00	NA	120.00	Nil	None
75.45	NA	75.45	31.57	None
495.45		265.45	31.57	

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For, Sigma Solve Limited

Prakash Ratilal Parikh

Date:- 06.08.2025

Place:- Ahmedabad

Prakash Ratilal Parikh

Managing Director

DIN:- 03019773

